

# MINIMUM ACCEPTABLE INSURANCE REQUIREMENTS

Carter Machinery MUST have a current certificate of insurance with Carter Machinery listed as the Certificate Holder on file in the Procurement Department prior to the person or company providing services to Carter Machinery.

#### **Comprehensive General Liability**

\$1,000,000 per occurrence and \$2,000,000 aggregate limit for bodily injury and property damage.

- Carter Machinery Company, Inc. endorsed to the policy as an additional insured.
- Waiver of subrogation in favor of Carter Machinery and its affiliated companies, or any employee or agent of Carter Machinery.

#### Automobile Liability

\$1,000,000 combined single limit for bodily injury and property damage. Coverage must include any auto.

- Carter Machinery Company, Inc. endorsed to the policy as an additional insured.
- Waiver of subrogation in favor of Carter Machinery and its affiliated companies, or any employee or agent of Carter Machinery.

## Workers Compensation and Employers Liability

Statutory coverage for all states. Minimum limits of liability for Employers Liability are as follows:

\$100,000 each accident \$500,000 disease - policy limit \$100,000 disease - each employee

## Cargo Insurance (ONLY REQUIRED FOR CONTRACT HAULERS)

Contract Haulers must carry cargo insurance with adequate limits to insure value of the equipment transported - all risk coverage with a minimum limit of \$1,000,000 per conveyance.

• Note: Any damage to our equipment or property while in the haulers' care, custody and control will be the responsibility of the hauler and should be covered by the hauler's insurance company.

Insurance Agents may send a copy of the certificate to:

procurement@cartermachinery.com OR 8346 Old Richfood Rd. Suite 2 Mechanicsville, VA 23116 Attn: Procurement



# **CERTIFICATE OF LIABILITY INSURANCE**

DATE (MM/DD/YYYY) 01/01/20xx

			01/01/2088	
THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.				
IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).				
PRODUCER CONTACT Name of Agent				
Name of Insurance Company	PHONE FAX			
Address	E-MAIL			
City, State, Zip Code		INSURER(S) AFFORDING COVERAGE NAIC #		
City, State, Zip Code				
INSURED		INSURER B : Insurance Carrier Name		
Your Company Name		INSURER C : Insurance Carrier Name		
Address	INSURER D: Insurar	INSURER D : Insurance Carrier Name 45678		
City, State, Zip Code	INSURER E : Insurar	INSURER E : Insurance Carrier Name 56789		
INSURER F :				
COVERAGES CERTIFICATE NUMBER:			REVISION NUMBER:	
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.				
INSR ADDL SUBR LTR TYPE OF INSURANCE INSR WVD POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP	LIMITS	
GENERAL LIABILITY  COMMERCIAL GENERAL LIABILITY  GL1234567	01/01/20xx	01/01/20xx	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$	
CLAIMS-MADE X OCCUR X X			MED EXP (Any one person) \$	
			PERSONAL & ADV INJURY \$	
			GENERAL AGGREGATE \$ 2,000,000	
GEN'L AGGREGATE LIMIT APPLIES PER:			PRODUCTS - COMP/OP AGG \$	
POLICY PRO- JECT LOC			\$	
AUTOMOBILE LIABILITY X ANY AUTO ANY AUTO ANY AUTO AUTOMOBILE CA7891234 X X	01/01/20xx	<mark>01/01/20xx</mark>	COMBINED SINGLE LIMIT (Ea accident)     \$ 1,000,000       BODILY INJURY (Per person)     \$	
ALL OWNED SCHEDULED			BODILY INJURY (Per accident) \$	
X HIRED AUTOS X NON-OWNED AUTOS			PROPERTY DAMAGE (Per accident)	
			\$	
X UMBRELLA LIAB OCCUR			EACH OCCURRENCE \$	
EXCESS LIAB CLAIMS-MADE G23456789123	01/01/20xx	<mark>01/01/20xx</mark>	AGGREGATE \$	
DED X RETENTION \$ 10,000			\$ PER   OTH-	
WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y/N				
ANY PROPRIETOR/PARTNER/EXECUTIVE Workers Comp Certific	cate 01/01/20xx	<mark>01/01/20xx</mark>	E.L. EACH ACCIDENT \$ 100,000	
(Mandatory in NH) If yes, describe under			E.L. DISEASE - EA EMPLOYEE \$ 100,000	
DÉSCRIPTION OF OPERATIONS below			E.L. DISEASE - POLICY LIMIT \$ 500,000	
Cargo Insurance	<mark>01/01/20xx</mark>	01/01/20xx	<mark>Minimum</mark>	
DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)				
General Liability and Automobile Liability must name Carter Machinery Company, Inc. and their affiliated entities as Additionally Insured, General Liability, Automobile Liability and Workers Compensation policies must provide Waiver of Subrogation in favor of Ohio Machinery Co. and their affiliated entities.				
CERTIFICATE HOLDER CANCELLATION				
Carter Machinery Company, Inc. 1330 Lynchburg Tpke	THE EXPIRATION	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.		
Salem, VA 24153	AUTHORIZED REPRESE	AUTHORIZED REPRESENTATIVE		
	Sígn	Sígnature of Producer		

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